Vehicle Payment Agreement

Payment plan and schedule for a private vehicle sale

DATE OF AGREEMENT: October 5, 2026

PLACE (CITY, STATE): Louisville, Kentucky

1 PARTIES

Seller

FULL LEGAL NAME: Teresa Kowalczyk

MAILING ADDRESS: 2316 Frankfort Avenue

CITY, STATE, ZIP: Louisville, KY 40206

PHONE OR EMAIL (OPTIONAL): (502) 555-0119

Buyer

FULL LEGAL NAME: Andre Beaumont

MAILING ADDRESS: 908 Bardstown Road, Apt 2

CITY, STATE, ZIP: Louisville, KY 40204

PHONE OR EMAIL (OPTIONAL): andre.beaumont@example.com

2 VEHICLE AND SALE

YEAR	MAKE	MODEL	VIN	BILL OF SALE DATE
2015	Meridian	Solara SE	1MD4S3BZ7FA218406	October 5, 2026

3 PRICE AND PAYMENT PLAN

SALE PRICE: $ 6,000.00

DOWN PAYMENT RECEIVED: $ 2,000.00

BALANCE TO BE PAID UNDER THIS PLAN: $ 4,000.00

NUMBER OF PAYMENTS: 8

EACH PAYMENT: $ 500.00

FINAL PAYMENT (IF DIFFERENT): $ —

FIRST PAYMENT DUE ON: November 5, 2026

PAYMENTS DUE

- [x] Monthly
- [ ] Every two weeks
- [ ] Weekly
- [ ] As scheduled

PAYMENTS BY

- [ ] Cash
- [ ] Check
- [x] Bank transfer or payment app

PAYMENTS ARE MADE TO (NAME, AND ACCOUNT OR ADDRESS): Teresa Kowalczyk, by bank transfer (details given to the buyer in writing)

DATE DOWN PAYMENT RECEIVED: October 5, 2026

4 TERMS

Mark one choice in each group; nothing applies unless it is marked or written.

Title and possession — check one

- [x] The buyer takes possession and the seller signs the title over on the date of sale. This agreement does not create a seller's lien.
- [ ] Where state law allows it: possession at sale; the seller keeps the title and signs it over when the balance is paid, within (days): _____

Interest — check one

- [x] No interest is charged on the balance.
- [ ] Simple interest is included in the payments shown, at this rate per year (%): _____

Late payment — check one

- [x] No late fee.
- [ ] Late fee if a payment is more than 10 days late (amount): _____

The buyer may pay the balance early without penalty. This agreement does not change the bill of sale, creates no lien or right to take the vehicle back, and does not change the state's title or registration deadlines. Both parties agree to the terms on this form and on page 2.

5 SIGNATURES

By signing, each party agrees to the payment plan and confirms that the amounts and dates on this form are correct.

SELLER SIGNATURE	PRINTED NAME	DATE
	Teresa Kowalczyk	10/05/2026

BUYER SIGNATURE	PRINTED NAME	DATE
	Andre Beaumont	10/05/2026

WITNESS (OPTIONAL; SOME STATES REQUIRE ONE) — SIGNATURE	PRINTED NAME	DATE

Payment Agreement — schedule

Fill in the parties, item and date here too, so this page stays with page 1.

SELLER	BUYER	VEHICLE (YEAR, MAKE, MODEL OR VIN)	DATE OF AGREEMENT
Teresa Kowalczyk	Andre Beaumont	2015 Meridian Solara SE	October 5, 2026

PAYMENT SCHEDULE

NO.	DUE DATE	AMOUNT DUE	DATE PAID	AMOUNT PAID	RECEIVED BY (SELLER'S INITIALS)
1	November 5, 2026	$ 500.00		$	
2	December 5, 2026	$ 500.00		$	
3	January 5, 2027	$ 500.00		$	
4	February 5, 2027	$ 500.00		$	
5	March 5, 2027	$ 500.00		$	
6	April 5, 2027	$ 500.00		$	
7	May 5, 2027	$ 500.00		$	
8	June 5, 2027	$ 500.00		$	
		$		$	
		$		$	
		$		$	
		$		$	
		$		$	
		$		$	

Fill in the due dates and amounts when you sign; the seller records each payment as it is received. Both parties keep a copy and update it.

ADDITIONAL TERMS (OPTIONAL)

Anything else agreed: where the vehicle is kept and insured while the balance is unpaid, early payoff, how to give notice of a missed payment.

The seller signed the title over before a notary on October 5, 2026; the buyer completes the county transfer within 15 days and keeps the car insured in his name. The $4,000 balance remains due under the schedule; no seller's lien. The buyer tells the seller in writing if a payment will be late.

INITIALS

SELLER	BUYER
TK	AB

Before you sign

1. Complete the bill of sale first and copy the vehicle, price and down payment onto this agreement so the two records match.
2. Check the arithmetic: the payments on the schedule must add up to the balance, plus interest only if it is marked on page 1. Write exact amounts in dollars and cents.
3. Mark one choice. Some states require the title to be signed over at handover (Kentucky is one); check your state's rule before choosing the second option. For a separate lien, check your state's requirements for creating and recording it.
4. Interest and late fees apply only if marked. States limit the interest and fees a private seller may charge; check your state's rules before writing a rate or a fee.
5. Agree where and how payments are made, and keep proof of each one. The seller initials each payment on the schedule; both parties keep an updated copy.
6. Sign and date in each other's presence and keep a signed copy each. A missed payment is handled under your state's law and the bill of sale; this agreement does not give the seller a right to take the vehicle back.